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OMB Selected as Regional Finalist For Council of State Governments' Innovation Award

-OMB Receives National Recognition for Energy Procurement Initiative-

Dover – The State of Delaware's Office of Management and Budget has been chosen as a regional finalist for the Council of State Governments' prestigious Innovation Award for its recent energy procurement initiative. This innovative effort will result in a projected savings of \$8.2 million over three years for the state of Delaware and its partners.

In March, OMB announced the results of a reverse energy auction which included three-year agreements with Pepco Energy Services, Constellation New Energy and Amerada Hess to provide retail electricity to selected state, county and local facilities and school districts. The state's partners for the energy bid included the school districts, volunteer fire companies, the city of Wilmington, Kent County, Sussex County, the University of Delaware, and Delaware Technical & Community College.

"Our OMB team did an outstanding job in saving our state and our partners millions of dollars in electricity costs," said OMB Director Jennifer Davis. "A lot of hard work and innovative thinking went into this process, and I am very pleased that CSG has recognized OMB's efforts by naming us a regional finalist for the Innovation Award."

The state worked in conjunction with World Energy Solutions, a leader in the online energy brokerage market, on a reverse energy auction. The reverse energy auction provides a mechanism to achieve attractive commodity prices while maintaining fairness for all interested bidders.

The Innovation Awards will be announced during CSG's Eastern Regional Conference in Quebec in August. The Council of State Governments is the premier multibranch organization forecasting policy trends for the community of states, commonwealths and territories on a national and regional basis.